

Finance Advisory Committee Finance Performance Indicators 2019/20  
as at end November 2019

Appendix A

Indicator	Target	Actual	Variance	Variance (%)	Notes	Graph
Monthly investment balance (£000)	29,361	25,205	(4,156)	(14.2%)	Indicator represents total investments at month end. Investment balances continue to exceed target levels. Capital payments in relation to Buckhurst 2 car park scheme will continue for the remainder of the financial year; £5.25m of PWLB borrowing was acquired in November 17 in relation to this scheme.	1
Average monthly cost per employee (£)	3,328	3,212	(117)	(3.5%)	Target is annual pay budget divided by budget FTEs.	2
Average monthly salary cost SDC (£000)	1,229	1,258	29	2.4 %	This indicator refers to directly employed staff only; the costs of agency staff paid on invoices are excluded.	-
Number of employees (Full Time Equivalent (FTE))	401.30	396.72	(4.6)	(1.1)%	Target reflects budgeted FTEs. As at the end of February there were 29.5 FTE vacancies; some posts are temporarily vacant to meet the requirement for the vacancy budget, some are covered by agency staff and others are vacant pending recruitment.	3
Council Tax % collected for 2019/20	75.0	76.9	1.9	2.5 %	LPIFS 19. Monthly cumulative figures.	-
NNDR % collected for 2019/20	74.0	74.3	0.3	0.4 %	LPIFS 20. Monthly cumulative figures.	-
Council Tax payers % on direct debit	72.0	80.9	8.9	12.4%	LPIFS 8 - % on direct debit.	4
Investment return - fund average	0.67	0.91	0.24	35.8 %	Cumulative return on investments. Target is per Treasury strategy.	5
Investment return % - 3 month LIBID		0.67				
Investment return % - 7 day LIBID		0.57				

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Investment return £	136,401	166,150	29,749		The budget assumption is £200,000 for full year, target and actual are year to date.	6
Sundry debtors: debts over 21 days (£000)	50	37	(13.0)	(26.0)%	<p>21 days is taken as the base as the first reminder is issued after 3 wks.</p> <p>Total debts exclude items on 'indefinite hold', e.g. debtors in administration or where the service has asked to defer follow up action whilst they make further investigations.</p> <p>The total amount of debts raised in the past 12 months was £5.971m. Debts over 21 days represents 0.62% of the debts raised in the past 12 months (ie 99.38% collected within terms).</p>	7
Sundry debtors: debts over 61 days (£000)	30	31	1.0	3.3 %	<p>61 days is when the third reminder is issued.</p> <p>The total amount of debts raised in the past 12 months was £5.971m. Debts still unpaid after 61 days represents 0.52% of the debts raised in the past 12 months (ie 99.48% collected).</p>	8